

South Carolina Real Estate Commission

CAPITOL CENTER — AT&T BUILDING 1201 MAIN STREET, SUITE 1500 COLUMBIA, SOUTH CAROLINA 29201 TELEPHONE: (803) 737-0700

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November 26, 1991

HENRY L. JOLLY Commissioner EMILY (PAT) McALISTER Deputy Commissioner

The Honorable Charles Clark Georgia Real Estate Commission Suite 500, Sussex Place 148 International Boulevard, N.E. Atlanta, Georgia 30303-1734

Dear Charles:

Enclosed you will find a signed copy, dated November 19, 1991, of the reciprocal agreement between the South Carolina Real Estate Commission and the Georgia Real Estate Commission effective upon signature of the Commissioner of the South Carolina Real Estate Commissioner.

We appreciate your continued spirit of cooperation.

Sincerely yours,

Henry L. Jolly Commissioner

HLJ/ap

Enclosure

c: All Members of the South Carolina Real Estate Commission

REAL ESTATE LICENSE

RECIPROCAL LICENSING MEMORANDUM

Between

South Carolina Real Estate Commission

and

Georgia Real Estate Commission

WHEREAS:

eç.

The states or jurisdictions (hereinafter "states") named below desire to permit the granting of reciprocal real estate licenses for the mutual benefit of their citizens.

NOW, THEREFORE, IT IS UNDERSTOOD THAT:

- I. Upon satisfaction of the requirements set forth below, a resident real estate licensee currently licensed in one of the states herein will be granted a nonresident real estate license of equivalent type in the other state without being required to demonstrate additional real estate or other education, experience or examination, provided that such licensee:
 - A. Is a legal resident of the state from which he/she is applying and qualified for licensure in that state by virtue of passing its real estate licensing examination;
 - B. Holds an active real estate license in good standing issued by the real estate licensing agency in the state from which he/she is applying as attested to by a statement under seal from the agency setting forth:
 - 1. the applicant's name, business name and address;
 - the type license held by the applicant and the license number;
 - the dates of licensure and the expiration date of the applicant's current license;
 - 4. whether the license was issued as a result of passing a licensure examination, by reciprocity, or by some other means; and
 - 5. a complete record of any disciplinary actions taken or disciplinary proceedings pending against the applicant.

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- C. Files a properly completed application for a nonresident real estate license accompanied by:
 - all required fees;

- an irrevocable consent that service of process in any action against the applicant arising out of the applicant's real estate activities in the state to which the applicant is applying may be made by delivery of the process on the administrator of the real estate licensing agency in such state; and
- 3. a statement that the applicant has read and agrees to comply with all provisions of the real estate license laws and rules in the state to which the applicant is applying for nonresident licensure and to cooperate with any investigation initiated by the licensing agency in such state with regard to allegations of violations of that state's real estate license law or rules.
- II. An applicant for nonresident salesperson or associate broker license under this agreement shall additionally demonstrate that at the time of application and at all times thereafter while performing any act requiring a real estate license in the state to which the applicant is applying, he/she will be actively and personally supervised by a person holding an active real estate broker's license in good standing in such state in accordance with that state's laws and rules.
- III. In the event an applicant for licensure under this agreement proposes to engage in the business of a real estate broker or salesperson as a corporation or partnership in the state to which the applicant is applying, such corporation or partnership must additionally obtain the necessary real estate license in such state either prior to or simultaneously with the licensure of the individual applicant.
- IV. Continued licensure under this agreement shall be conditioned upon the licensee maintaining a resident real estate license in the state under which the licensee qualified for reciprocal licensure under this agreement; provided, however, that in the event the licensee subsequently becomes a resident of the state that issued the nonresident license, he/she shall be entitled to have such license changed to resident status without further real estate education, experience or examination upon making proper application and paying all required fees.
- V. Either state may terminate reciprocal licensing between the states named below upon giving written notice to the other state.

IN WITNESS WHEREOF, the real estate licensing authority of each has caused this memorandum to be executed by its respective officers.

South Carolina	Georgia
(State)	(State)
By: Jemy Jelly	BY: CLC/K
Title: Real Estate Commissioner	Title: Real Estate Commissioner
Date: $1/-19-91$	Date: October 18, 1991